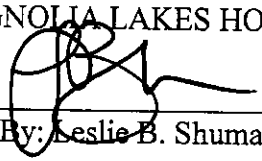


RELEASE OF ~~XXX~~ LIS PENDENS

KNOW ALL MEN BY THESE PRESENTS that Leslie B. Shumake, Jr., attorney for Magnolia Lakes Homeowners Association, does hereby authorize the Chancery Clerk of Desoto County, Mississippi to release a judgement in the amount of \$170.00 plus costs and interest. It is recorded in the office of the Chancery Clerk of Desoto County, in the State of Mississippi in Book No. 12, Page 66. Said judgement was enrolled on February 17, 2005 against Richard Chandler, 10908 Oak Leaf Dr., E., Olive Branch, MS. I do hereby authorize the Clerk of the Chancery Court of said Desoto County to enter satisfaction of judgment upon this said instrument and that this order be recorded in the records of said County also as provided by law.

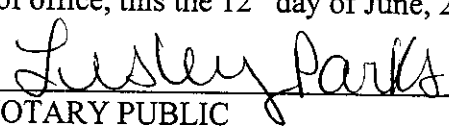
MAGNOLIA LAKES HOMEOWNERS ASSOCIATION


By: Leslie B. Shumake, Jr., Attorney

STATE OF MISSISSIPPI
COUNTY OF DESOTO

Personally appeared before me, the undersigned authority in and for County and State aforesaid, LESLIE B. SHUMAKE, JR., as Attorney for Magnolia Lakes Homeowners Association, who acknowledged that he signed and delivered the above and foregoing instrument on the day and date for the purpose therein mentioned as his free and voluntary act and deed after being duly authorized to do so.

Given under my hand and official seal of office, this the 12th day of June, 2006.


NOTARY PUBLIC

My Commission Expires:

PREPARED BY & RETURN TO: Leslie Shumake, Jr., P.O. Box 803
Olive Branch, MS. 38654 (662) 895-5565

RE: Richard Chandler

NOTARY PUBLIC STATE OF MISSISSIPPI AT LARGE
MY COMMISSION EXPIRES: Mar 21, 2010
BONDED THRU NOTARY PUBLIC UNDERWRITERS

